

NCUA Regulatory Review (2007)

The NCUA reviews all its existing regulations every three years. The NCUA Office of General Counsel maintains a rolling review schedule that identifies one-third of NCUA's existing regulations for review each year and provides notice to the public of those regulations under review so the public may have an opportunity to comment.

NCUA will review the following regulations in 2007:

711	Management Official Interlocks
712	Credit Union Service Organizations (CUSOs)
713	Fidelity Bond and Insurance Coverage for Federal Credit Unions
714	Leasing
715	Supervisory Committee Audits and Verifications
716	Privacy of Consumer Financial Information
717	Fair Credit Reporting
721	Incidental Powers
722	Appraisals
723	Member Business Loans
724	Trustees and Custodians of Pension Plans
725	Central Liquidity Facility
740	Advertising
741	Requirements for Insurance
742	Regulatory Flexibility Program
745	Share Insurance
747	Administrative Actions, Adjudicative Hearings, Rules of Practice and Procedure, and Investigations

Anyone wishing to provide comments on the above regulations should submit them by **August 1, 2007**. Comments may be e-mailed to OGCMAIL@NCUA.GOV or mailed to Regulatory Review (2007), Office of General Counsel, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428. For e-mailed comments, please include the words "Regulatory Review (2007)" in the subject line.

NCUA's regulatory process is discussed in NCUA Interpretive Ruling and Policy Statements (IRPS) 87-2 and 03-2, located in the IRPS section of NCUA's website. In addition to the periodic review described above, NCUA may review or revise regulations through processes outside this review. NCUA publishes a regulatory agenda in the Federal Register each May and November as required by Executive Order 12866.